

## Important 2009 Tax Information Regarding Your Mutual Funds

Managed by WESTERN ASSET

CLEARBRIDGE ADVISORS

LEGG MASON CAPITAL MANAGEMENT

BRANDYWINE GLOBAL

BATTERYMARCH

This Booklet is a summary of useful tax information for certain Legg Mason, Western Asset / Citi<sup>SM</sup> and Western Asset closed-end and open-end funds. It will assist you, as an investor, in the preparation of your 2009 Federal and state income tax returns. We recommend that you consult your tax advisor for assistance with how this information will impact your specific tax situation.

### IMPORTANT INFORMATION

**The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. Legg Mason does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.**

***All investments involve risk, including possible loss of principal. Please see the fund prospectus for risk details.***

***Investors should consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about a fund. To obtain a free prospectus, please go to [www.leggmason.com/individualinvestors](http://www.leggmason.com/individualinvestors), or contact your financial advisor. An investor should read the prospectus carefully before investing.***

***Please note that an investment in a money market fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.***

**Citi<sup>SM</sup> is a service mark of Citigroup, licensed for use by Legg Mason as the name of funds. Legg Mason and its affiliates, as well as the funds' investment managers, are not affiliated with Citigroup. Investments in these funds are not bank deposits or obligations of Citibank.**

## Section 1 – Income from Federal Obligations

Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government.\*

The table below provides the percentages of those dividends available for this exclusion.

Fund Name	Percentage
Legg Mason ClearBridge Equity Income Builder Fund (f/k/a Legg Mason ClearBridge Capital and Income Fund)	1.24%
Legg Mason Global Opportunities Bond Fund	4.41
Legg Mason Investment Counsel Social Awareness Fund	1.33
Legg Mason Lifestyle Allocation 30%	1.96
Legg Mason Lifestyle Allocation 50%	2.11
Legg Mason Lifestyle Allocation 70%	1.43
Legg Mason Lifestyle Income Fund	2.55
Legg Mason Limited Duration Bond Portfolio (a)	1.92
Legg Mason Target Retirement Fund	2.73
Legg Mason Target Retirement 2015	2.44
Legg Mason Target Retirement 2020	2.22
Legg Mason Target Retirement 2025	2.26
Legg Mason Target Retirement 2030	1.22
Legg Mason Western Asset Adjustable Rate Income Fund	2.89
Legg Mason Western Asset Core Bond Fund	5.04
Legg Mason Western Asset Core Plus Bond Fund	5.85
Legg Mason Western Asset Global Inflation Management Fund	18.89
Legg Mason Western Asset Government Securities Fund	3.10
Legg Mason Western Asset Short-Term Bond Fund	4.22
Legg Mason Western Asset SMASh Series C Fund	2.79
Legg Mason Western Asset Strategic Income Fund	1.10
LMP Capital and Income Fund Inc. (SCD)	3.65
Western Asset Absolute Return Portfolio	1.60
Western Asset / Citi <sup>SM</sup> Liquid Reserves	6.01
Western Asset / Citi <sup>SM</sup> Institutional Cash Reserves	3.37
Western Asset / Citi <sup>SM</sup> Institutional Liquid Reserves	6.33
Western Asset / Citi <sup>SM</sup> Institutional U.S. Treasury Reserves **	89.90
Western Asset / Citi <sup>SM</sup> Premium Liquid Reserves	5.56
Western Asset / Citi <sup>SM</sup> Premium U.S. Treasury Reserves **	60.49
Western Asset / Citi <sup>SM</sup> U.S. Treasury Reserves **	59.01
Western Asset Core Bond Portfolio	3.91
Western Asset Core Plus Bond Portfolio	3.11
Western Asset Global High Income Fund Inc. (EHI)	1.75
Western Asset Government Money Market Fund **	55.30
Western Asset Inflation Index Plus Bond Portfolio **	59.17
Western Asset Inflation Management Fund Inc. (IMF) **	73.46
Western Asset Institutional Government Money Market Fund **	56.02
Western Asset Institutional Money Market Fund	16.47
Western Asset Intermediate Bond Portfolio	7.46
Western Asset Intermediate Plus Bond Portfolio	7.62
Western Asset Limited Duration Bond Portfolio	3.31
Western Asset Money Market Fund	5.01
Western Asset Variable Rate Strategic Fund Inc. (GFY)	0.89

\* Includes U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Bonds, and obligations issued by the Federal Home Loan Bank, Federal Credit Banks and the Student Loan Marketing Association.

\*\* These Funds have met the quarterly asset requirements for California, Connecticut and New York resident shareholders.

(a) Legg Mason Limited Duration Bond Portfolio reorganized into Legg Mason Western Asset Short-Term Bond Fund on July 10th, 2009.

## Section 2 – Exempt Interest Income – Multi-State Funds

In this section you will find information for the Legg Mason multi-state funds that have paid income dividends which are tax-exempt for regular Federal income tax purposes.

	Western Asset/ Citi <sup>SM</sup> Institutional Tax Free Reserves and Western Asset/ Citi <sup>SM</sup> Tax Free Reserves	Legg Mason Western Asset Intermediate-Term Municipals Fund	Legg Mason Western Asset Managed Municipals Fund	Legg Mason Western Asset Municipal High Income Fund	Legg Mason Western Asset Short Duration Municipal Income Fund	Western Asset AMT Tax-Free Money Market Fund (b)
Alabama	1.31%	0.87%	0.56%	0.32%	0.45%	0.61%
Alaska	0.06	0.14	0.73	0.50	0.08	0.25
Arizona	0.68	0.16	2.86	1.01	1.43	1.15
Arkansas	—	0.61	0.06	1.00	—	—
California	2.92	7.93	12.25	8.06	13.81	0.23
Colorado	1.00	1.97	3.13	5.77	4.30	1.66
Connecticut	0.48	0.93	0.87	0.86	0.95	1.06
Delaware	0.20	0.09	0.62	0.13	0.02	—
District of Columbia	2.24	0.09	1.70	0.13	0.75	1.51
Florida	8.97	6.93	12.26	3.70	7.49	6.46
Georgia	5.14	4.90	4.38	5.03	2.38	0.22
Guam	—	—	—	0.34	—	—
Hawaii	0.01	0.39	0.18	1.10	—	0.66
Idaho	—	—	—	0.05	—	—
Illinois	3.02	2.45	2.07	3.40	2.62	3.69
Indiana	1.40	4.77	1.27	1.60	4.46	—
Iowa	1.27	0.92	0.46	—	1.65	2.13
Kansas	0.12	0.62	0.10	1.09	1.34	—
Kentucky	1.33	2.33	2.63	1.87	1.24	0.20
Louisiana	0.61	0.83	0.20	2.19	1.68	—
Maine	0.06	0.10	0.08	—	—	—
Maryland	5.14	1.72	1.04	2.44	0.13	0.42
Massachusetts	3.61	4.10	4.61	4.40	0.79	5.76
Michigan	1.16	5.72	3.71	4.09	7.30	2.87
Minnesota	1.56	0.31	0.56	0.60	1.08	—
Mississippi	2.57	—	0.34	0.09	0.21	0.16
Missouri	1.26	1.57	1.45	1.39	0.52	2.13
Montana	—	—	0.95	0.61	—	—
Nebraska	2.56	0.01	0.34	—	0.01	—
Nevada	2.40	1.02	1.27	—	0.43	—
New Hampshire	0.53	0.38	0.46	0.57	—	—
New Jersey	2.13	6.47	9.61	5.47	4.41	—
New Mexico	0.16	0.20	0.64	1.14	1.13	—
New York	3.14	3.59	5.95	2.86	8.25	5.02
North Carolina	3.67	1.64	0.69	0.31	0.19	4.56
North Dakota	—	—	0.02	—	—	—
Ohio	4.42	3.38	2.82	0.85	5.17	3.73
Oklahoma	0.11	0.25	0.40	0.48	0.05	—
Oregon	1.07	0.87	1.20	0.17	2.82	7.99
Pennsylvania	8.40	5.04	2.15	7.02	2.79	11.50
Puerto Rico	0.63	0.01	1.48	1.91	0.04	—
Rhode Island	0.39	0.29	0.44	0.19	—	—
South Carolina	2.94	0.33	0.24	0.59	1.86	4.22
South Dakota	0.87	0.24	0.11	—	—	—
Tennessee	2.48	3.01	2.81	2.10	2.00	0.26
Texas	10.21	13.57	6.83	18.43	10.22	7.43
U.S. Virgin Islands	—	0.45	0.20	0.65	1.18	—
Utah	1.28	0.50	0.03	—	0.98	0.74
Vermont	0.55	0.10	0.16	0.01	0.15	—
Virginia	0.80	1.80	0.24	3.47	1.81	2.41
Washington	1.03	2.61	0.28	—	0.85	19.13
West Virginia	0.21	0.59	0.14	1.60	—	—
Wisconsin	3.20	2.05	1.63	0.41	0.57	0.14
Wyoming	0.70	1.15	0.79	—	0.41	1.70

Alternative Minimum Tax Percentages:	19.70%	12.42%	13.01%	18.48%	5.29%	—%
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(b) On May 1st, 2009, Western Asset AMT Tax-Free Money Market Fund redeemed all of its outstanding shareholders pursuant to a plan of liquidation.

## Section 2 (continued) – Exempt Interest Income – Multi-State Funds

In this section you will find information for the Legg Mason multi-state funds that have paid income dividends which are tax-exempt for regular Federal income tax purposes.

	Western Asset Institutional Municipal Money Market Fund	Western Asset Municipal Money Market Fund	Western Asset Intermediate Muni Fund Inc. (SBI)	Western Asset Managed Municipals Fund Inc. (MMU)	Western Asset Municipal Defined Opportunity Trust Inc. (MTT)	Western Asset Municipal High Income Fund Inc. (MHF)	Western Asset Municipal Partners Fund Inc. (MNP)
Alabama	1.08%	1.64%	1.92%	—%	—%	—%	—%
Alaska	0.05	0.27	1.77	—	—	0.85	—
Arizona	1.35	0.91	0.10	3.59	2.62	1.93	1.41
Arkansas	0.06	0.01	1.94	—	—	0.98	—
California	4.63	1.64	4.67	10.96	5.53	5.24	10.36
Colorado	0.52	2.13	6.49	8.29	2.72	5.55	6.05
Connecticut	0.52	0.45	2.48	0.13	—	—	0.53
Delaware	0.26	0.26	—	1.26	—	—	—
District of Columbia	2.29	3.08	—	2.42	—	0.88	1.99
Florida	16.31	10.69	2.94	7.30	6.53	9.50	3.92
Georgia	2.63	4.87	6.91	4.68	6.61	5.89	—
Guam	—	—	—	—	—	—	—
Hawaii	—	—	—	0.08	—	1.01	1.09
Idaho	—	0.06	—	—	—	—	—
Illinois	7.07	3.72	2.58	2.63	—	0.48	12.80
Indiana	3.28	1.60	2.72	1.30	7.80	0.48	1.94
Iowa	0.62	1.87	1.11	0.25	—	—	0.58
Kansas	0.12	0.91	1.20	—	—	0.53	0.80
Kentucky	1.56	1.83	—	2.44	0.01	1.41	—
Louisiana	0.72	0.46	0.60	0.03	4.00	1.30	—
Maine	0.23	0.08	—	0.23	—	—	—
Maryland	1.37	5.20	0.51	0.94	3.52	1.05	5.52
Massachusetts	2.52	4.32	6.07	3.30	0.01	4.11	4.36
Michigan	1.53	1.28	3.20	2.22	15.66	6.70	3.24
Minnesota	0.12	1.22	—	1.10	—	—	—
Mississippi	0.53	2.13	—	0.26	—	—	—
Missouri	1.91	0.33	2.40	0.99	4.96	0.59	1.41
Montana	—	0.01	—	1.59	—	1.62	—
Nebraska	0.02	0.74	1.13	0.33	—	—	—
Nevada	0.19	2.31	0.92	1.67	0.01	—	—
New Hampshire	1.50	0.66	3.96	—	1.12	0.80	—
New Jersey	1.18	1.65	4.58	7.66	5.27	9.63	7.89
New Mexico	0.06	0.24	1.21	0.77	—	1.04	—
New York	3.33	4.06	2.98	10.98	1.16	4.51	10.44
North Carolina	3.62	2.27	1.12	0.48	—	0.57	0.48
North Dakota	—	0.11	—	1.91	—	—	—
Ohio	5.44	2.60	3.99	4.35	4.36	2.42	0.23
Oklahoma	0.79	0.48	—	—	—	—	—
Oregon	1.33	2.42	0.54	0.79	0.02	—	0.49
Pennsylvania	12.15	8.45	4.80	0.51	4.45	5.49	1.36
Puerto Rico	0.90	1.64	—	1.02	—	—	—
Rhode Island	0.76	0.14	0.65	0.64	4.85	—	—
South Carolina	0.65	1.11	1.66	1.60	0.02	0.05	—
South Dakota	0.10	0.59	1.39	—	—	—	—
Tennessee	2.89	1.15	4.75	1.65	2.75	2.63	2.53
Texas	6.38	7.19	10.38	5.87	10.06	17.10	14.61
U.S. Virgin Islands	—	—	—	—	1.57	0.80	—
Utah	0.97	1.42	0.80	—	—	—	—
Vermont	0.24	1.15	—	—	—	—	—
Virginia	0.41	1.84	2.50	0.44	0.03	2.97	1.59
Washington	3.47	2.50	1.70	—	—	—	4.38
West Virginia	—	0.34	0.01	0.34	—	1.29	—
Wisconsin	2.34	2.99	1.32	1.12	4.36	0.60	—
Wyoming	—	0.98	—	1.88	—	—	—

Alternative Minimum Tax Percentages:	—%	18.08%	13.38%	16.29%	12.67%	17.99%	18.89%
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### Section 3 – Exempt Interest Income – Single State Funds

In this section you will find information for the Legg Mason single state funds that have paid income dividends which are tax-exempt for regular Federal income tax purposes.

Fund Name	Specified State	Percentage of Income from Obligations of Specified State	Percentage of Income from Obligations of Puerto Rico, U.S. Virgin Islands and Guam	Percentage of Income from Obligations of Other States	Alternative Minimum Tax Percentage
Legg Mason Investment Counsel Maryland Tax-Free Income Trust	MD	98.69%	1.31%	—%	5.96%
Legg Mason Western Asset California Municipals Fund	CA	95.95	4.05	—	10.98
Legg Mason Western Asset Intermediate Maturity California Municipals Fund	CA	91.58	8.42	—	10.11
Legg Mason Western Asset Intermediate Maturity New York Municipals Fund	NY	89.98	10.02	—	1.47
Legg Mason Western Asset Massachusetts Municipals Fund	MA	91.37	8.63	—	13.95
Legg Mason Western Asset New Jersey Municipals Fund	NJ	89.19	7.61	3.20	14.90
Legg Mason Western Asset New York Municipals Fund	NY	94.72	5.28	—	8.39
Legg Mason Western Asset Oregon Municipals Fund	OR	85.30	14.70	—	10.94
Legg Mason Western Asset Pennsylvania Municipals Fund	PA	94.57	5.43	—	4.23
Western Asset / Citi <sup>SM</sup> California Tax Free Reserves	CA	82.17	16.25	1.58	12.58
Western Asset / Citi <sup>SM</sup> Connecticut Tax Free Reserves	CT	81.44	9.31	9.25	5.54
Western Asset / Citi <sup>SM</sup> New York Tax Free Reserves	NY	80.97	17.88	1.15	11.61
Western Asset California Municipal Money Market Fund	CA	95.56	4.03	0.41	17.29
Western Asset Massachusetts Municipal Money Market Fund	MA	83.42	16.04	0.54	9.64
Western Asset New York Municipal Money Market Fund	NY	93.58	6.30	0.12	14.06

### Section 4 – Foreign Tax Credits

This information is provided for those shareholders electing to take the foreign tax credit for Federal income tax purposes.

**Shareholders taking an itemized deduction for foreign taxes paid: Include the amount shown in Box 6 on Form 1099-DIV as an itemized deduction on Schedule A (Form 1040).**

**Shareholders electing to claim the Foreign Tax Credit on either Form 1116 (“Foreign Tax Credit”) for individuals, or Form 1118 (“Foreign Tax Credit - Corporations”) for corporate shareholders:**

Please note that shareholders claiming a foreign tax credit on income passed through from a mutual fund are no longer required to report foreign source income and foreign taxes paid on a country-by-country basis. Please refer to the instructions for Form 1116 or consult your tax professional for further assistance.

Fund Name	Payable Date	Percentage of Income from Foreign Sources	Percentage of Income from Foreign Source Dividends <sup>(3)</sup>
Legg Mason Batterymarch Emerging Markets Trust	6/10/2009 12/29/2009	100.00% <sup>(1)</sup>	100.00%
Legg Mason Batterymarch International Equity Trust	12/29/2009	100.00 <sup>(1)</sup>	100.00
Legg Mason Batterymarch Global Equity Fund	6/10/2009	42.74 <sup>(2)</sup>	42.74
	12/29/2009	56.59 <sup>(2)</sup>	56.59
Legg Mason Global Currents International All Cap Opportunity Fund	12/29/2009	88.46 <sup>(1)</sup>	88.46

<sup>(1)</sup> To determine your share of the Fund’s foreign source income, multiply the total foreign source percentage indicated by the amount shown in Box 1a of Form 1099-DIV.

<sup>(2)</sup> To determine your share of the Fund’s foreign source income, multiply the total foreign source percentage indicated by the distribution received on the indicated date.

**Do not multiply this percentage by the amount shown on Box 1a of Form 1099-DIV.**

<sup>(3)</sup> As a result of lower tax rates on qualified dividends, in computing your foreign tax credit, you must make certain adjustments based on your foreign source qualified dividends. To compute your amount of foreign source qualified dividends, multiply the foreign QDI percentage by the amount shown in Box 1a of Form 1099-DIV.

## Section 5 – Dividends Received Deduction for Corporations

The list below provides **corporate shareholders** with the percentages of their gross ordinary dividends that qualifies for the dividends received deduction for corporations. Only those Funds that appear in this section have distributed income that qualifies for this deduction.

Fund Name	Payable Date	Qualifying Percentage	Payable Date	Qualifying Percentage
Barrett Opportunity Fund	12/22/2009	100.00%	—	—%
Legg Mason Barrett Financial Services Fund	12/29/2009	100.00	—	—
Legg Mason Batterymarch 130/30 U.S. Large Cap Equity Fund	06/10/2009	100.00	12/10/2009	100.00
Legg Mason Batterymarch Global Equity Fund	06/10/2009	67.52	12/29/2009	60.47
Legg Mason Batterymarch S&P 500 Index Fund	06/10/2009	100.00	12/29/2009	100.00
Legg Mason Batterymarch U.S. Large Cap Equity Fund	12/29/2009	100.00	—	—
Legg Mason Batterymarch U.S. Small Capitalization Equity Portfolio	05/14/2009	100.00	—	—
Legg Mason Capital Management All Cap Fund	12/29/2009	100.00	—	—
Legg Mason Capital Management American Leading Companies Trust	12/10/2009	100.00	—	—
Legg Mason Capital Management Special Investment Trust	12/10/2009	100.00	—	—
Legg Mason Capital Management Value Trust	12/10/2009	100.00	—	—
Legg Mason Classic Valuation Fund (c)	06/10/2009	100.00	12/02/2009	100.00(d)
Legg Mason ClearBridge Appreciation Fund	06/10/2009	100.00	12/29/2009	100.00
Legg Mason ClearBridge Capital Fund	06/10/2009	100.00	12/29/2009	100.00
Legg Mason ClearBridge Convertible Fund (e)	01/30/2009	31.28(f)	Monthly August - November	12.73(h)
	Monthly February - July	31.28(g)	—	—
Legg Mason ClearBridge Diversified Large Cap Growth Fund	12/29/2009	100.00	—	—
Legg Mason ClearBridge Dividend Strategy Fund	Quarterly	100.00	—	—
Legg Mason ClearBridge Equity Fund	Quarterly	100.00	—	—
Legg Mason ClearBridge Equity Income Builder Fund (f/k/a Legg Mason ClearBridge Capital and Income Fund)	Monthly January - May	56.07	Monthly July - November	62.21
	6/30/2009	60.79	—	—
Legg Mason ClearBridge Equity Income Builder Fund (e)	Quarterly March - September	65.98	12/02/2009	73.11(i)
Legg Mason ClearBridge Fundamental Value Fund	12/29/2009	100.00	—	—
Legg Mason ClearBridge Investors Value Fund	Quarterly	100.00	—	—
Legg Mason ClearBridge Small Cap Value Fund	06/10/2009	100.00	—	—
Legg Mason Investment Counsel Social Awareness Fund	03/31/2009	71.82	Quarterly June - December	72.48
Legg Mason Lifestyle Allocation 30%	03/31/2009	4.72	Quarterly June - December	5.66
Legg Mason Lifestyle Allocation 50%	03/31/2009	7.87	Quarterly June - December	9.95
Legg Mason Lifestyle Allocation 70%	06/16/2009	15.55	12/30/2009	22.55
Legg Mason Lifestyle Allocation 85%	06/16/2009	37.24	12/30/2009	42.33
Legg Mason Lifestyle Allocation 100%	06/16/2009	100.00	12/30/2009	100.00
Legg Mason Lifestyle Income Fund	01/30/2009	1.93	Monthly May - December	3.13
	Monthly February - April	2.07	—	—
Legg Mason Permal Tactical Allocation Fund	12/10/2009	10.02	12/30/2009	10.02

(c) Legg Mason Classic Valuation Fund reorganized into Legg Mason ClearBridge Investors Value Fund on December 18, 2009.

(d) Expressed as a percentage of the distribution paid reduced by a 21.20% tax return of capital.

(e) On December 4, 2009, Legg Mason ClearBridge Convertible Fund and Legg Mason ClearBridge Equity Income Builder Fund reorganized into Legg Mason ClearBridge Equity Income Builder Fund (f/k/a Legg Mason ClearBridge Capital and Income Fund).

(f) Expressed as a percentage of the distribution paid reduced by a 1.17% tax return of capital.

(g) Expressed as a percentage of the distribution paid reduced by a 6.30% tax return of capital.

(h) Expressed as a percentage of the distribution paid reduced by a 7.32% tax return of capital.

(i) Expressed as a percentage of the distribution paid reduced by a 10.07% return of capital.

## Section 5 – Dividends Received Deduction for Corporations (continued)

The list below provides corporate shareholders with the percentages of their gross ordinary dividends that qualifies for the dividends received deduction for corporations. Only those Funds that appear in this section have distributed income that qualifies for this deduction.

Fund Name	Payable Date	Qualifying Percentage	Payable Date	Qualifying Percentage
Legg Mason Target Retirement Fund	06/16/2009	13.43%	12/30/2009	1.99%
Legg Mason Target Retirement 2015	06/16/2009	58.41	12/30/2009	12.72
Legg Mason Target Retirement 2020	06/16/2009	1.93	12/30/2009	16.23
Legg Mason Target Retirement 2025	06/16/2009	89.66	12/30/2009	20.86
Legg Mason Target Retirement 2030	06/16/2009	90.61	12/30/2009	28.58
Legg Mason Target Retirement 2035	12/30/2009	40.02	—	—
Legg Mason Target Retirement 2040	06/16/2009	97.87	12/30/2009	55.16
Legg Mason Target Retirement 2045	12/30/2009	53.07	—	—
Legg Mason Target Retirement 2050	06/16/2009	90.11	12/30/2009	50.00
Legg Mason U.S. Small Capitalization Value Trust (j)	12/02/2009	100.00	—	—
LMP Capital and Income Fund Inc. (SCD)	03/31/2009	54.20	Quarterly September - December	48.05
	06/30/2009	45.46	—	—
Western Asset Absolute Return Portfolio	01/30/2009	—	Monthly March - December	0.52
	02/27/2009	0.25	—	—
Western Asset Core Bond Portfolio	01/30/2009	0.08	Monthly March - December	0.02
	02/27/2009	0.07	—	—
Western Asset Core Plus Bond Portfolio	01/30/2009	0.80	Monthly March - December	0.41
	02/27/2009	0.66	06/11/2009 Special Distribution	0.80
Western Asset Global High Yield Bond Portfolio	06/10/2009	0.79	12/10/2009	0.49
Western Asset Global Partners Income Fund Inc. (GDF)	Monthly January - August	—	10/30/2009	3.04
	09/25/2009	4.43	Monthly November - December	0.63
Western Asset High Income Fund, Inc. (HIF)	Monthly January - February	—	Monthly April - December	1.26
	03/27/2009	0.70	—	—
Western Asset High Income Fund II Inc. (HIX)	Monthly January - April	3.57	Monthly May - December	0.76
Western Asset High Income Opportunity Fund Inc. (HIO)	Monthly January - September	—	11/27/2009	3.28
	10/30/2009	5.00	12/28/2009	0.66
Western Asset High Yield Portfolio	02/27/2009	0.60	Quarterly June - December	0.63
Western Asset Inflation Indexed Plus Bond Portfolio	02/27/2009	—	Monthly October - December	1.92
Western Asset Inflation Management Fund Inc. (IMF)	Monthly January - October	3.86	Monthly November - December	4.27
Western Asset Intermediate Bond Portfolio	Monthly	0.07	—	—
Western Asset Intermediate Plus Bond Portfolio	Monthly	0.50	—	—
Western Asset Managed High Income Fund Inc. (MHY)	Monthly January - February	—	05/29/2009	1.76
	Monthly March - April	4.58	Monthly June - December	0.72
Western Asset Premier Bond Fund (WEA)	Monthly January - May	1.93	Monthly July - December	—
	06/30/2009	0.83	—	—
Western Asset Variable Rate Strategic Fund Inc. (GFY)	Monthly January - September	—	11/27/2009	3.42
	10/30/2009	4.28	12/28/2009	0.80

(j) Legg Mason U.S. Small Capitalization Value Trust reorganized into Legg Mason ClearBridge Small Cap Value Fund on December 18, 2009.