

2008 CAPITAL GAIN DISTRIBUTIONS

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Fund Name	Fund's Fiscal Year End	Record Date for Capital Gains Distribution	Ex Dividend Date for Capital Gains Distribution	Payable Date for Capital Gains Distribution	Short-Term Capital Gains Per Share	Long-Term Capital Gains Per Share	Total Capital Gains Per Share
Barrett Opportunity Fund Inc.	August 31	12/11/2008	12/12/2008	12/12/2008	None	\$ 4,304,157	\$ 4,304,157
Batterymarch U.S. Small Capitalization Equity Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Citi California Tax Free Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Cash Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Connecticut Tax Free Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Institutional Cash Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Institutional Enhanced Income Fund	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Institutional Liquid Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Institutional Tax Free Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.000022389	None	\$ 0.000022389
Citi Institutional U.S. Treasury Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi New York Tax Free Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Premium Liquid Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Premium U.S. Treasury Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi Tax Free Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Citi U.S. Treasury Reserves	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Global Opportunities Bond Fund	December 31	12/11/2008	12/12/2008	12/12/2008	\$ 0.006100	\$ 0.010700	\$ 0.016800
Legg Mason American Leading Companies Trust	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Classic Valuation Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Emerging Markets Trust	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Growth Trust	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason International Equity Trust	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Investment Grade Income Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Limited Duration Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Maryland Tax-Free Income Trust	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Opportunity Trust	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Value Trust	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners 130/30 U.S. Large Cap Equity Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Adjustable Rate Income Fund	May 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Aggressive Growth Fund	August 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners All Cap Fund	April 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Appreciation Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners California Municipals Fund	February 28	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Capital and Income Fund	December 31	12/26/2008	12/29/2008	12/29/2008	None	None	None
Legg Mason Partners Capital Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Convertible Fund	July 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Core Bond Fund	July 31	12/11/2008	12/12/2008	12/12/2008	\$ 0.033254	None	\$ 0.033254
Legg Mason Partners Core Plus Bond Fund	July 31	12/11/2008	12/12/2008	12/12/2008	None	None	None

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Legg Mason Partners Corporate Bond Fund (<i>f/k/a Legg Mason Partners Investment Grade Bond Fund</i>)	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Diversified Large Cap Growth Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Dividend Strategy Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Emerging Markets Equity Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Equity Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Equity Income Builder Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Financial Services Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Fundamental Value Fund	September 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Global Equity Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Global High Yield Bond Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Global Income Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Global Inflation Management Fund (<i>f/k/a Legg Mason Partners Inflation Management Fund</i>)	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Government Securities Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners High Income Fund	July 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Intermediate Maturity California Municipals	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Intermediate Maturity New York Municipals	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Intermediate-Term Municipals Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Intermediate-Term U.S. Government Fund (<i>f/k/a Legg Mason Partners Short/Intermediate U.S. Government Fund</i>)	December 31	12/3/2008	12/4/2008	12/4/2008	None	None	None
Legg Mason Partners International All Cap Opportunity Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Investors Value Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Large Cap Growth Fund	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Lifestyle Allocation 100%	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Lifestyle Allocation 30%	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Lifestyle Allocation 50%	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Lifestyle Allocation 70%	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Lifestyle Allocation 85%	January 31	12/11/2008	12/12/2008	12/12/2008	None	\$ 0.512876	\$ 0.512876
Legg Mason Partners Lifestyle Income Fund	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Managed Municipals Fund	February 28	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Massachusetts Municipals Fund	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Mid Cap Core Fund	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Municipal High Income Fund	July 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners New Jersey Municipals Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners New York Municipals Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Oregon Municipals Fund	April 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Pennsylvania Municipals Fund	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None



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Legg Mason Partners S&P 500 Index Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Short Duration Municipal Income Fund	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Short-Term Bond Fund (f/k/a Legg Mason Partners Short-Term Investment Grade Bond Fund)	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Small Cap Core Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Small Cap Growth Fund	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Small Cap Value Fund	September 30	12/11/2008	12/12/2008	12/12/2008	\$ 0.111269	\$ 1.140507	\$ 1.251776
Legg Mason Partners Social Awareness Fund	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Strategic Income Fund (f/k/a Legg Mason Partners Diversified Strategic Income Fund)	July 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2015	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2020	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2025	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2030	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2035	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2040	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2045	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement 2050	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners Target Retirement Fund	January 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Partners U.S. Large Cap Equity Fund	November 30	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason Special Investment Trust	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Legg Mason U.S. Small-Capitalization Value Trust	March 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
SMASH Series C Fund*	October 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
SMASH Series EC Fund*	October 31	12/11/2008	12/12/2008	12/12/2008	None	\$ 0.013559	\$ 0.013559
SMASH Series M Fund*	October 31	12/11/2008	12/12/2008	12/12/2008	None	\$ 0.116772	\$ 0.116772
Western Asset Absolute Return Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset AMT Tax Free Money Market Fund	August 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Western Asset California Municipal Money Market Fund	March 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.000039842	None	\$ 0.000039842
Western Asset Core Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Core Plus Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Emerging Markets Debt Portfolio	February 28	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Global High Yield Bond Portfolio	February 28	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Government Money Market Fund	December 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.000002539	None	\$ 0.000002539
Western Asset High Yield Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Inflation Indexed Plus Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Institutional Government Money Market Fund	May 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.000036225	None	\$ 0.000036225
Western Asset Institutional Money Market Fund	May 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Western Asset Institutional Municipal Money Market Fund	May 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.00000238	\$ 0.000002479	\$ 0.000002717



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Western Asset Intermediate Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Intermediate Plus Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Limited Duration Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None
Western Asset Massachusetts Municipal Money Market Fund	March 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Western Asset Money Market Fund	December 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Western Asset Municipal Money Market Fund	March 31	11/25/2008	11/28/2008	11/28/2008	\$ 0.000000318	\$ 0.000000467	\$ 0.000000785
Western Asset New York Municipal Money Market Fund	March 31	11/25/2008	11/28/2008	11/28/2008	None	None	None
Western Asset Non US Opportunity Bond Portfolio	December 31	12/11/2008	12/12/2008	12/12/2008	None	None	None

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