

**Western Asset Global High Income Fund Inc.**  
**as of**  
**December 31, 2008**

NEW YORK – (Business Wire) – January 26, 2009 – Western Asset Global High Income Fund Inc. (NYSE: EHI) announces its portfolio composition as of December 31, 2008.

**Investment Objective:** The Fund's primary investment objective is high current income. The Fund's secondary objective is total return.

**Portfolio Composition\*:**

**Asset Allocation**

<b>Mortgage Backed</b>	<b>42.4%</b>
<b>Emerging Market Debt</b>	<b>28.2%</b>
Non-Investment Grade	10.8%
<i>US Dollar</i>	9.3%
<i>Local Currency</i>	1.5%
Investment Grade	17.4%
<i>US Dollar</i>	12.9%
<i>Local Currency</i>	4.5%
<b>High Yield</b>	<b>23.8%</b>
<b>Investment Grade</b>	<b>5.3%</b>
<b>Government</b>	<b>0.3%</b>

**Credit Quality Allocation (Higher of S&P/Moody/Fitch)**

Aaa/AAA	42.6%
Aa/AA	0.3%
A/A	4.0%
Baa/BBB	17.2%
Ba/BB	13.7%
B/B	15.6%
Caa/CCC	4.9%
Ca/CC	0.2%
C/C	1.2%
D/D	0.2%
NR	0.1%

**Top Five High Yield Industries**

Consumer Cyclical	6.3%
Consumer Non Cyclical	4.4%
Communications	4.3%
Electric	4.1%
Capital Goods	3.8%

**Top Five Emerging Market Countries**

Brazil	7.2%
Russia	6.7%
Mexico	3.4%
Kazakhstan	1.8%
Venezuela	1.8%

**Currency Allocation**

US Dollars	92.8%
Brazilian Reals	3.9%
Indonesian Rupiahs	1.3%
Euros	1.1%
Russian Rubles	0.7%
Malaysian Ringgit	0.2%

<b>Average Life (years)</b>	5.6
<b>Effective Duration (years)</b>	1.2
<b>Average Credit Quality (S&amp;P)</b>	BBB+

**Portfolio Statistics:**

Inception Date	July 28, 2003
Inception Price	\$15.00
Total Net Assets	\$274,243,855
Market Price	\$7.27
NAV	\$8.96

(Daily NAV is available on market quotation systems using the symbol XEHIX.)

Distribution Rate	\$0.0850 per share
Frequency	Monthly (Declared quarterly, paid monthly)
Leverage**	20.25%

\* Portfolio holdings and weightings are historical and are presented here for informational purposes only. They are subject to change at any time.

\*\* The Fund may employ leverage in the form of loans, preferred stock, reverse repurchase agreements and/or other instruments. If the Fund establishes a segregated account in which it maintains cash and/or liquid securities equal in value to its obligation in respect of the reverse repurchase agreements (or other instruments), these investments are not considered to be a borrowing or a "senior security" for purposes of the asset coverage requirements under the 1940 Act, although they may have the same economic effect as other types of leverage.

Western Asset Global High Income Fund Inc., a non-diversified closed-end investment management company traded on the New York Stock Exchange under the symbol "EHI," is advised by Legg Mason Partners Fund Advisor, LLC, a wholly owned subsidiary of Legg Mason, Inc. and is sub-advised by Western Asset Management Company and Western Asset Management Limited, affiliates of the adviser.

Past performance is no guarantee of future results. An investment in the Fund involves risk, including loss of principal. Investment return and the value of shares will fluctuate.

For more information, please call Fund Investor Services at 888-777-0102, or consult the Fund's web site at [www.leggmason.com/cef](http://www.leggmason.com/cef).

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