

Western Asset High Income Fund Inc.
as of
December 31, 2008

NEW YORK – (Business Wire) – January 26, 2009 – Western Asset High Income Fund Inc. (NYSE: HIF) announces its portfolio composition as of December 31, 2008.

Investment Objective: The Fund seeks to maintain a high level of current income. As a secondary objective, the Fund seeks capital appreciation.

Portfolio Composition*:

Asset Allocation

High Yield	73.2%
Emerging Market Debt	15.1%
Non-Investment Grade	8.7%
<i>US Dollar</i>	7.9%
<i>Local Currency</i>	0.8%
Investment Grade	6.4%
<i>US Dollar</i>	5.3%
<i>Local Currency</i>	1.1%
Investment Grade	9.9%
Cash & Other Securities	1.8%

Credit Quality Allocation (Higher of S&P/Moody/Fitch)

Aaa/AAA	2.4%
Aa/AA	0.1%
A/A	2.4%
Baa/BBB	11.6%
Ba/BB	29.5%
B/B	38.5%
Caa/CCC	12.9%
Ca/CC	0.3%
C/C	2.1%
D/D	0.2%

Top Ten High Yield Industries

Communications	12.8%
Consumer Cyclical	12.7%
Consumer Non Cyclical	9.2%
Electric	8.4%
Capital Goods	8.2%
Basic Industry	5.9%
Energy	5.6%
Natural Gas	3.1%
Transportation	2.4%
Technology	1.9%

Top Five Emerging Market Countries

Mexico	2.6%
Brazil	2.5%
Russia	2.1%
Kazakhstan	1.8%
Turkey	1.6%

Currency Allocation

US Dollars	98.1%
Egyptian Pounds	0.7%
Indonesian Rupiahs	0.4%
Malaysian Ringgit	0.4%
Indian Rupee	0.3%
Russian Rubles	0.1%

Average Life (years)	7.5
Effective Duration (years)	3.8
Average Credit Quality (S&P)	B+

Portfolio Statistics:

Inception Date	January 29, 1993
Inception Price	\$15.00
Total Net Assets	\$33,008,533
Market Price	\$5.96
NAV	\$6.42

(Daily NAV is available on market quotation systems using the symbol XHIFX.)

Distribution Rate	\$0.0700 per share
Frequency	Monthly (Declared quarterly, paid monthly)
Leverage	Not applicable

* Portfolio holdings and weightings are historical and are presented here for informational purposes only. They are subject to change at any time.

Western Asset High Income Fund Inc., a diversified closed-end investment management company, advised by Legg Mason Partners Fund Advisor, LLC, a wholly owned subsidiary of Legg Mason, Inc. and is sub-advised by Western Asset Management Company, an affiliate of the adviser.

Past performance is no guarantee of future results. An investment in the Fund involves risk, including loss of principal. Investment return and the value of shares will fluctuate.

For more information, please call Fund Investor Services at 888-777-0102, or consult the Fund's web site at www.leggmason.com/cef.

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