

## Western Asset High Income Fund Inc. Announces Financial Position as of September 30, 2008

NEW YORK-- (Business Wire)—October 30, 2008—Western Asset High Income Fund Inc., which is listed on the New York Stock Exchange under the symbol “HIF”, today announced the financial position of the Fund as of September 30, 2008.

	<b>Current Qtr September 30, 2008</b>	<b>Previous Qtr June 30, 2008</b>	<b>Prior Yr Qtr September 30, 2007</b>
Total Assets (a)	\$43,737,678	\$49,631,024	\$55,258,221
Total Net Assets (a)	\$43,210,715	\$49,173,491	\$55,128,643
NAV Per Share of Common Stock (b)	\$8.41	\$9.57	\$10.53
Market Price Per Share	\$6.64	\$8.58	\$9.36
Premium / (Discount)	(21.05)%	(10.34)%	(11.11)%
Outstanding Shares	5,140,713	5,140,713	5,140,713
Total Net Investment Income (c)	\$1,096,464	\$1,077,238	\$1,052,887
Total Net Investment Income Per Share (c)	\$0.21	\$0.21	\$0.20
Total Net Realized/Unrealized Gain/(Loss) (c)	\$(5,979,689)	\$(246,441)	\$(1,418,829)
Total Net Realized/Unrealized Gain/(Loss) Per Share (c)	\$(1.16)	\$(0.05)	\$(0.28)
Undistributed/(Overdistributed) Net Investment Income (d)	\$694,424	\$677,510	\$449,862
Undistributed/(Overdistributed) Net Investment Income Per Share (d)	\$0.14	\$0.13	\$0.09

### Footnotes:

- (a) The difference between total assets and total net assets is due primarily to the issuance of preferred stock and/or the Fund's use of borrowings; total net assets do not include borrowings and the redemption value of preferred stock, if any.
- (b) NAVs are calculated as of the close of business on the last business day in the periods indicated above.
- (c) For the quarter indicated.
- (d) As of the period indicated above.

This financial data is unaudited.

The Fund files its semi-annual and annual reports with the Securities and Exchange Commission as well as its complete schedule of portfolio holdings for the first and third quarters of each fiscal year on Form N-Q. These reports are available on the Commission's website at [www.sec.gov](http://www.sec.gov). To obtain information on Form N-Q or a semi-annual or annual report from the Fund, shareholders can call 1-888-777-0102.

Western Asset High Income Fund Inc., a non-diversified, closed-end investment management company, is managed by Legg Mason Partners Fund Advisor, LLC, a wholly-owned subsidiary of Legg Mason, Inc., and is sub-advised by Western Asset Management Company and Western Asset Management Company Limited, affiliates of the investment manager.

Contact the Fund at 1-888-777-0102 for additional information, or consult the Fund's website at [www.leggmason.com/cef](http://www.leggmason.com/cef).

Brenda Grandell, Director, Closed-End Funds, Legg Mason & Co., LLC, 1-212-857-8087

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