

Western Asset High Income Fund Inc.
as of
December 31, 2007

NEW YORK – (Business Wire) – January 23, 2008 – Western Asset High Income Fund Inc. (NYSE: HIF) announces its portfolio composition as of December 31, 2007.

Investment Objective: The Fund seeks to maintain a high level of current income. As a secondary objective, the Fund seeks capital appreciation.

Portfolio Composition*:

Asset Allocation

High Yield	81.6%
Emerging Market Debt	12.2%
Non-Investment Grade	7.9%
<i>US Dollar</i>	6.6%
<i>Local Currency</i>	1.3%
Investment Grade	4.3%
<i>US Dollar</i>	4.3%
Government	0.2%
Investment Grade	5.3%
Cash & Other Securities	0.8%

Credit Quality Allocation (Higher of S&P/Moody/Fitch)

AAA	1.0%
AA	0.2%
A	1.1%
BBB	7.8%
BB	26.9%
B	49.0%
CCC	13.4%
CC	0.6%
NR	0.1%

Top Ten High Yield Industries

Consumer Cyclical	16.2%
Communications	11.8%
Basic Industry	8.8%
Electric	8.5%
Capital Goods	8.1%
Consumer Non Cyclical	7.5%
Energy	4.8%
Financial Other	3.4%
Transportation	3.0%
Natural Gas	3.0%

Top Five Emerging Market Countries

Russia	2.5%
Brazil	2.0%
Thailand	1.4%
Venezuela	1.2%
Turkey	1.1%

Currency Allocation

US Dollar	98.0%
Egyptian Pound	1.0%
Russian Ruble	0.4%
Indonesian Rupiah	0.4%
Indian Rupee	0.2%

Average Life (years) 8.4

Effective Duration (years) 4.9

Average Credit Quality (S&P) B+

Portfolio Statistics:

Inception Date January 29, 1993

Inception Price \$15.00

Total Net Assets \$52,400,617

Market Price \$8.99

NAV \$10.19

(Daily NAV is available on market quotation systems using the symbol XHIFX.)

Distribution Rate \$0.0650 per share

Frequency Monthly (Declared quarterly, paid monthly)

Leverage Not applicable

* Portfolio holdings and weightings are historical and are presented here for informational purposes only. They are subject to change at any time.

Western Asset High Income Fund Inc., a diversified closed-end investment management company, advised by Legg Mason Partners Fund Advisor, LLC, a wholly owned subsidiary of Legg Mason, Inc. and is sub-advised by Western Asset Management Company, an affiliate of the adviser.

Past performance is no guarantee of future results. An investment in the Fund involves risk, including loss of principal. Investment return and the value of shares will fluctuate.

For more information, please call Investor Services at 888-777-0102, or consult the Fund's web site at www.leggmason.com/individualinvestors .