

Required Paperwork & Change of Ownership Guide

Below is a list of account types and corresponding paperwork to be submitted for each. All forms, agreements and disclosure statements are available at www.leggmason.com/shareholderservices or by calling Funds Investor Services at 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (EST). Please contact Funds Investor Services, a business unit of Legg Mason Investor Services, if you have any questions.

INDIVIDUAL, JOINT OR UGMA/UTMA

- Application for Investment

TRANSFER ON DEATH (TOD)

- Application for Investment
- Transfer on Death Registration Agreement

TRUST

- Application for Investment
- First and last page of Trust document

ESTATE

Contact Funds Investor Services at 1-800-822-5544 to discuss your specific situation before submitting the following paperwork.

- Business Entity Account Application or IRS form W9 may be required.
- Certified original copy of Account Owner death certificate
- Court Appointment Papers (or Letters of Administration or Letters of Testamentary). Must be dated within 60 days.
- Change of Ownership form; Medallion Signature Guarantee may be required.

TRADITIONAL, ROTH OR ROLLOVER IRA

- IRA Application and Adoption Agreement

SEP IRA

- IRA Application and Adoption Agreement
- IRS Form 5305-SEP

COVERDELL ESA

- Coverdell Education Savings Account Application

CORPORATE

- Business Entity Account Application
- Certified Articles of Incorporation (or Registered Articles of Incorporation, Certificate of Incorporation, or Government-issued Business License)

PARTNERSHIP

- Business Entity Account Application
- Partnership Agreement (or Government-issued Business License)

SOLE PROPRIETORSHIP

- Business Entity Account Application
- Letter on company letterhead attesting to Sole Proprietorship
- Government-issued Business License

LLC

- Business Entity Account Application
- Partnership/Membership Agreement (or Government-issued Business License)

TAX-EXEMPT ORGANIZATION

- Business Entity Account Application
- Letter on letterhead indicating, and signed by, those persons authorized to act for entity
- Certified Articles of Incorporation/Partnership Agreement (or Government-issued Business License)
- IRS 503(c) letter

SELF-TRUSTEED RETIREMENT PLAN

- Business Entity Account Application
- Retirement plan document

CONTACT INFORMATION

Mail:	<i>Postal address</i> Legg Mason Funds P.O. Box 55214 Boston, MA 02205-8504	<i>Overnight carrier address</i> Legg Mason Funds 30 Dan Road Canton, MA 02021-2809
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Phone: Funds Investor Services: 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (EST)

Internet: www.leggmason.com/shareholderservices

¹ For purposes of this application, the term "Legg Mason Funds" refers to the Legg Mason, Legg Mason Partners and Western Asset families of funds.
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CHANGE OF OWNERSHIP REQUIREMENTS

Additional paperwork may be required to change ownership of an existing Legg Mason Funds account. Please contact Funds Investor Services at 1-800-822-5544, Monday through Friday, 8:00 am – 5:30 pm (EST) if you have any questions or if your specific registration change is not listed below.

Please note: Change of Ownership form requires a Medallion Signature Guarantee (MSG). You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a Medallion Signature Guarantee.

INDIVIDUAL TO JOINT ACCOUNT

- Application for Investment signed by all Account Owners
- Change of Ownership form signed by current Account Owner

INDIVIDUAL ACCOUNT TO INDIVIDUAL ACCOUNT DUE TO DEATH OF ACCOUNT OWNER

Decedent's assets may need to be moved into an Estate Account prior to allocation or distribution. Please contact Funds Investor Services at 1-800-822-5544 to discuss your specific situation.

- Certified original copy of Account Owner death certificate may need to be provided when obtaining Medallion Signature Guarantee.
- Court Appointment Papers, Letters of Administration, or Letters of Testamentary stating the executor of the Estate are required; documents should be dated within 60 days may need to be provided when obtaining Medallion Signature Guarantee.
- If requesting to distribute the account immediately: IRS Form W9 (available from www.irs.gov).
- If requesting to maintain account with Funds Investor Services:
 - Executor must complete and sign a Business Entity Application to open an Estate Account and a Change of Ownership form to move assets to an Estate Account.
 - New Account Owner(s) must complete and sign an Application for Investment to open a new account. Executor must sign the Change of Ownership form to move assets to the new account registered in the new Account Owner(s) name(s).

JOINT ACCOUNT TO INDIVIDUAL ACCOUNT DUE TO DEATH OF AN ACCOUNT OWNER

- Application for Investment signed by the new Account Owner
- Change of Ownership form signed by the new Account Owner
- Certified copy of the Account Owner's death certificate after certificate insert: may need to be provided when obtaining Medallion Signature Guarantee

JOINT ACCOUNT TO INDIVIDUAL ACCOUNT DUE TO DIVORCE

- Application for Investment for each Account Owner maintaining an account with Legg Mason
- Change of Ownership form signed by all Account Owners
- Certified Court Order that details the allocation of assets, or court-issued divorce decree

UGMA/UTMA CUSTODIAL ACCOUNT TO INDIVIDUAL ACCOUNT (MINOR NOW LEGAL AGE IN STATE OF RESIDENCE)

- Application for Investment signed by the former Minor
- Change of Ownership form signed by the Custodian

INDIVIDUAL OR JOINT ACCOUNT TO A TRUST ACCOUNT

- Application for Investment signed by all Trustees
- Change of Ownership form signed by all Individual or Joint Account Owners
- First and last page of the Trust document

REMOVING A TRUSTEE FROM A TRUST ACCOUNT DUE TO DEATH OF TRUSTEE OR RESIGNATION

- Application for Investment signed by new Trustee(s)
- Change of Ownership form signed by new Trustee(s)
- Title and signature page of the Trust document, including an excerpt from the Trust document that identifies the trustees may need to be provided when obtaining Medallion Signature Guarantee

IRA ACCOUNT OWNER PASSES AWAY

- IRA Application for each beneficiary
- Change of Ownership form for each beneficiary
- Certified original copy of the Account Owner's death certificate may need to be provided when obtaining Medallion Signature Guarantee

IRA DISTRIBUTION DUE TO DIVORCE

- IRA Application signed by the former spouse
- Change of Ownership form signed by Account Owner and former spouse
- Certified Court Order that details the allocation of assets, or court-issued divorce decree