LEGG MASON FUNDS[1]

Change of Ownership

This form should be used to authorize the transfer of funds between two Legg Mason Funds accounts. If you are transferring to a new account, the appropriate new account application must accompany this form .
For assistance, please call Funds Investor Services, a business unit of Legg Mason Investor Services, at 1-800-822-5544, Monday through Friday 8:00am - 5:30 pm (EST).

Please note: most service options WILL NOT automatically carry over to a new registration; the new Account Owner(s) must elect the service(s). To take advantage of a range of services, including Future First, TransAct, and more, please call us or print the appropriate form from www.leggmason.com/shareholderservices.

1 ACCOUNT INFORMATION

Please transfer the funds held in the account listed below

Account Number | Fund Account Registration [Account Owner Name(s)] | Phone Number

To the following account:

Account Number, if applicable | Fund Account Registration [Account Owner Name(s)], if applicable

2 INSTRUCTIONS FOR TRANSFER

A. ☐ Transfer entire account
☐ Transfer specific dollar or share amount detailed below

Fund Name and Share Class | Quantity (indicate shares or dollars)

Fund Name and Share Class | Quantity (indicate shares or dollars)

B. Provide additional instructions on the lines below. If moving funds from your non-IRA account to an IRA account, please indicate a tax year for the contribution.

C. Cost Basis (non-fiduciary accounts only)

Legg Mason or its affiliates do not provide legal advice. We suggest that you contact your tax or legal advisor for any information relating to your specific situation.

Unless indicated differently below, your cost basis information (if available) will be carried over from the original account to the new account.

☐ Do not carry over cost basis information from the original account to the new account

[1] For the purposes of this form, the term "Legg Mason Funds" refers to the Legg Mason, Legg Mason Partners and Western Asset families of funds.

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3 SIGNATURE AND CONFIRMATION

This section must be completed in order to authorize your account change. If one or more of the existing Account Owners have passed away, please check the box below the signature line to inform us of this.

Each Account Owner, beneficiary or authorized delegate makes the following certifications:

I have provided accurate and complete information and I have read and agree to all applicable account information.

In consideration of your accepting these instructions, I (we) hereby release and discharge Legg Mason Investor Services, LLC (Legg Mason) from any liability or claim in connection with the foregoing instructions and agree to indemnify and hold Legg Mason harmless against loss from any action, claim or demand of any person as a result of Legg Mason complying with their instructions.

I (we) hereby irrevocably relinquish all rights, title, and interest to the above listed asset. I (we) hereby acknowledge that I (we) have read and understand the terms of this request to transfer assets and further acknowledge that the terms of this request to transfer assets and further acknowledge that the terms of this request are binding regardless of any other agreement(s) between myself (us) and the recipient(s) of these assets.

I understand that the signatures of all CURRENT account holders, beneficiaries or authorized delegates are required and are included below.

Signature Print Name Date

Signature Print Name Date

☐ An Account Owner has passed away. I have attached a certified original copy of the death certificate.

4 MEDALLION SIGNATURE GUARANTEE

A Medallion Signature Guarantee is required. You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a signature guarantee.

Medallion Signature Guarantee Stamp HERE

CONTACT INFORMATION

Mail
Postal Address
Legg Mason Funds
P.O. Box 55214
Boston, MA 02205-8504

Overnight Carrier Address
Legg Mason Funds
30 Dan Road
Canton, MA 02021-2809

Phone
Funds Investor Services

To speak with an investment professional regarding any of our funds, please call toll-free: 1-800-822-5544

Monday through Friday,
8:00 am – 5:30 pm (ET)

TeleFund
To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)

Literature Group
To request literature regarding any of our funds, please call toll-free: 1-800-577-8589

Internet
www.leggmason.com/shareholderservices

CHANGE OF OWNERSHIP REQUIREMENTS

Additional paperwork may be required to change ownership of an existing Legg Mason Funds account. If your specific situation is not listed below, please contact Funds Investor Services at 1-800-822-5544 for assistance.

Please note: This Change of Ownership form requires a Medallion Signature Guarantee (MSG). You can obtain a MSG from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a MSG.

Individual to Joint Account

- Application for Investment signed by all Account Owners
- Change of Ownership form signed by current Account Owner

Individual Account to Individual Account due to death of Account Owner

Decedent's assets may need to be moved into an Estate Account prior to allocation or distribution. Please contact Funds Investor Services at 1-800-822-5544 to discuss your specific situation.

- Certified original copy of Account Owner death certificate may need to be provided when obtaining MSG.
- Court Appointment Papers, Letters of Administration, or Letters of Testamentary stating the executor of the Estate are required; documents should be dated within 60 days. These documents may need to be provided when obtaining MSG.
- If requesting to distribute the account immediately: IRS Form W9 (available from www.irs.gov).
- If requesting to maintain account with Legg Mason Funds:
  - Executor must complete and sign a Business Entity Application to open an Estate Account and a Change of Ownership form to move assets to an Estate Account.
  - New Account Owner(s) must complete and sign an Application for Investment to open a new account. Executor must sign the Change of Ownership form to move assets to the new account registered in the New Account Owner(s) name(s).

Joint Account to Individual Account due to death of an Account Owner

- Application for Investment signed by the new Account Owner
- Change of Ownership form signed by the new Account Owner
- Certified copy of the Account Owner's death certificate may need to be provided when obtaining MSG.

Joint Account to Individual Account due to divorce

- Application for Investment for each Account Owner maintaining an account with Legg Mason
- Change of Ownership form signed by all Account Owners
- Certified Court Order that details the allocation of assets, or court-issued divorce decree

UGMA/UTMA Custodial Account to Individual Account (Minor now legal age in state of residence)

- Application for Investment signed by the former Minor
- Change of Ownership form signed by the Custodian

Individual or Joint Account to a Trust Account

- Application for Investment signed by all Trustees
- Change of Ownership form signed by all Individual or Joint Account Owners
- First and last page of the Trust document.

Removing a trustee from a Trust Account due to death of trustee or resignation

- Application for Investment signed by new Trustee(s)
- Change of Ownership form signed by new Trustee(s)
- Title & signature page of Trust document, including an excerpt identifying trustees may need to be provided when obtaining MSG.

IRA owner passes away

- IRA Application for each beneficiary
- Change of Ownership form for each beneficiary
- Certified original copy of the Account Owner's death certificate may need to be provided when obtaining MSG.

IRA distribution due to divorce

- IRA Application signed by the former spouse
- Change of Ownership form signed by Account Owner and former spouse
- Certified Court Order that details the allocation of assets, or court-issued divorce decree

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