

Direct Transfer and Notice of Acceptance

This form must be used to authorize the transfer of assets from another firm to your Legg Mason funds account. Complete one form for each account you are transferring and include a copy of your most recent statement from your current firm. Transfer requests cannot be honored without an account statement.

A transfer must come from a like account (e.g., Joint Account to Joint Account), with the exceptions of SEP IRAs, Rollover IRAs and Traditional IRAs. The registration of the account being transferred must match your Legg Mason funds account. Most transfers take two to four weeks to complete.

If you have any questions, please contact Funds Investor Services, a business unit of Legg Mason Investor Services, at 1-800-822-5544, Monday through Friday, 8:00 am - 5:30 pm (EST).

1 TRANSFER FROM/TRANSFER TO (PLEASE CHOOSE ONE OF THE FOLLOWING OPTIONS)

RETAIL ACCOUNT TRANSFER

- Single Account to Single Account
- Joint Account to Joint Account
- Corporate Account to Corporate Account
- Custodial Account to Custodial Account
- Trust Account to Trust Account
- Estate Account to Estate Account

RETIREMENT ACCOUNT TRANSFER

- Traditional IRA to Traditional IRA²
- Roth IRA to Roth IRA
- Rollover IRA to Rollover IRA²
- Beneficiary IRA to Beneficiary IRA³
- SEP IRA to SEP IRA²
- Coverdell ESA to Coverdell ESA
- Other _____

2 LEGG MASON FUND ACCOUNT INFORMATION

Fund Account Registration [Account Owner Name(s)] _____ Daytime Number _____

Fund Account Number (if known) _____ Date of Birth⁴ _____ Social Security Number _____

3 INFORMATION ABOUT THE TRANSFERRING ASSETS (MUST COMPLETE 3A AND 3B)

A. REFER TO YOUR STATEMENT FOR THE INFORMATION BELOW. YOU MUST INCLUDE A COPY OF YOUR STATEMENT WITH THIS FORM.

Name of Current Firm, Custodian or Trustee _____

Current Firm Address _____ City, State, Zip _____

Account Registration [Account Owner Name(s)] _____ Account Number _____

B. TRANSFER OPTIONS (CHOOSE ONE):

- 1. Transfer my entire account to Legg Mason Funds. Indicate below how you would like your entire account transferred. Money Market Funds will be liquidated in order to transfer.
 - Transfer Legg Mason Funds In-Kind. All other securities, Sell & Transfer Cash Now
 - Transfer Legg Mason Funds In-Kind. All other securities, Sell & Transfer Cash at Maturity

- 2. Transfer only a portion of my account to Legg Mason Funds.

Indicate in the chart on the next page what and how you would like your account transferred. If you do not indicate otherwise, Legg Mason Funds will transfer ALL shares. Money market funds will be liquidated in order to transfer. If additional space is needed, attach a separate sheet with appropriate signatures. (Section 3B continued on next page).

¹ The term "Legg Mason Funds" refers to the Legg Mason, Legg Mason Partners and Western Asset families of funds.

² Transfers must come from like accounts, with the exceptions of SEP IRAs, Rollover IRAs and Traditional IRAs.

³ A Beneficiary IRA may be transferred to a Traditional IRA only if the Beneficiary is the spouse of the decedent.

⁴ If you are transferring a Traditional IRA and you are over 70½, you may need to need to take your minimum required distribution prior to transferring the account.

Transfer Instructions (check one)

Asset Name/Symbol	Account Number	Quantity (Indicate # of shares or ALL)	Transfer In Kind	Sell & Transfer Cash	
			(Legg Mason Funds only)	Now	At Maturity

4 FUND DESIGNATION (FOR IN-KIND TRANSFERS ONLY, PROCEED TO SECTION 5)

If transferring cash to your Legg Mason funds account, please fill in the dollar or percentage amount you are investing in each fund. The minimum investment is \$1,000 per fund for Retail accounts, \$250 per fund for IRA accounts. Checks must be payable to: **Legg Mason Funds**.

Fund Name	Share Class	Dollar or Percentage Amount

5 SIGNATURE AND CERTIFICATION

To the carrying firm named above: If this is a qualified retirement account, except for Trusteed retirement accounts, I have amended the applicable plan so that it names State Street Bank and Trust Company as successor Custodian. Unless otherwise indicated in the instructions above, please transfer my entire securities account to Legg Mason Funds. I understand that to the extent that any assets in my account are not readily transferable, with or without penalties, such assets may not be transferred within the time frames set forth by the NYSE Rule 412 or a similar rule of FINRA or their designated examining authority. I authorize you to liquidate any nontransferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to the successor Custodian/Trustee. I understand that if I choose a method of disposition of such assets other than the liquidation and transfer, I may become liable for the payment of taxes and penalties with respect to such assets. I also understand that the above indicated carrying organization will contact me with respect to the disposition of any other assets that are nontransferable. I authorize you to deduct any outstanding fee due you from the credit balance in my account. If my account does not contain a credit balance, or if the credit balance in the account is insufficient to satisfy any outstanding fees due you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy any outstanding fee due you. If certificates or other instructions in my account are in your physical possession, I instruct you to transfer them in good delivery form, including affixing any necessary tax waivers, to enable the successor custodian/trustee to transfer them in its name for the purpose of sale, when and as directed by me. Upon receiving a copy of this transfer instruction, the carrying organization will cancel all open orders of my account on its books. I affirm that I have destroyed or returned to you any credit/debit cards and or unused checks issued to me in connection with my securities account.

Mail: *Postal address* *Overnight carrier address*
 Legg Mason Funds Legg Mason Funds
 P.O. Box 55214 30 Dan Road
 Boston, MA 02205-8504 Canton, MA 02021-2809

 Account Owner Signature Date

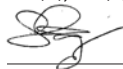
 Joint Account Holder/Plan Administrator Signature Date

Medallion Signature Guarantee — The current Trustee/Custodian **USUALLY** requires your signature to be guaranteed. Call that institution for their requirements. You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions. Notarization by a Notary Public is not acceptable in lieu of a Medallion Signature Guarantee.

Medallion Signature Guarantee HERE

Acceptance by new Custodian

State Street Bank and Trust Company agrees to accept transfer of the above amount for deposit to the Account Holder's State Street Bank and Trust Company Custodial IRA, ROTH IRA, SIMPLE IRA, or COVERDELL ESA, referenced on this form under a plan that meets the respective requirements of Internal Revenue Code Section 408(a), 408(A), 408(k), 408(p), or 530.



 Electronic signature from State Street Bank and Trust Company
 (Sharon L. James)