

Please complete this form in its entirety. For assistance, please call Funds Investor Services at 1-800-822-5544, Monday through Friday, 8:00 am - 5:30 pm (ET).

TransACT allows you to conveniently move money between your bank account and the Legg Mason fund of your choice on any business day. To establish this service, complete this form and return it to Funds Investor Services. Your ability to enter TransACT orders should become available one week after Legg Mason's receipt of this form.

The maximum purchase through TransACT is \$100,000.00. The minimum subsequent purchase is \$100.00 per fund (\$500 for money market funds).

1 Account Information

Daytime Phone Number

A. Account Number

Primary Owner's Name (first, middle initial, last)

Joint Owner's Name (first, middle initial, last, if applicable)

Social Security Number or Tax Identification Number

B. Account Number

Primary Owner's Name (first, middle initial, last)

Joint Owner's Name (first, middle initial, last, if applicable)

Social Security Number or Tax Identification Number

2 Banking Instructions

If transactions are to be sent via ACH to and from your bank checking or savings account, please attach a voided check to this form in the space provided or include a letter from your bank with account and routing numbers. We cannot accept checks that do not have imprinted account holder information.

Please check one:

I have attached a voided check or letter from my bank. Please utilize the banking instructions enclosed for the TransACT service.

I currently have an existing Future First established with Legg Mason Funds. Please utilize my Future First banking instructions on file for the TransACT service.

3 Signature(s) and Authorization

This section must be completed in order to establish TransACT. Account Owner makes the following certifications:

I have provided accurate and complete information. I have read and agree to all applicable account information.

By selecting TransACT, I authorize Legg Mason and State Street Bank to initiate credits and debits to my account at the financial institution indicated. I further authorize my bank to accept any such credit or debit entries initiated and to credit or debit the account, without responsibility for the correctness thereof or for the existence of any further authorization relating thereto, through the ACH system, subject to the rules of the financial institution, ACH and Legg Mason. If necessary, I authorize Legg Mason to initiate adjustments for any debit or credit entries made to my account in error and further authorize my bank to accept said adjustments to my account. This authorization is in full force and effect until I notify Legg Mason of its revocation in writing. Any such notification shall be effective only with respect to entries initiated after receipt of such notification and only after Legg Mason has had sufficient time to act on such notification.

I agree that I will be responsible for the confidentiality and use of any user identification numbers, passwords, and personal identification numbers (collectively "Access Codes") assigned to my account, as they may be changed by me or Legg Mason from time to time. I accept responsibility for all orders entered through and under such Access Codes, and understand and agree that any instructions communicated to Legg Mason through the use of such Access Codes will be considered to have been sent by me. I hereby ratify any instructions communicated through the use of such Access Codes for my account, and agree that Legg Mason will not be liable for any cost, loss or expense for acting upon any such instruction.

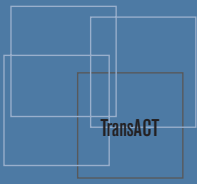
I understand that the signatures of all Legg Mason fund account holders and all bank account holders are required and are included below.

Signature of each Account Owner on the Legg Mason fund account:

Two horizontal lines for signature input.

Signature of each Account Owner on the bank account:

Two horizontal lines for signature input.



LEGG MASON FUNDS

TransACT

Contact Information

Mail

Postal Address
Legg Mason Funds
c/o BFDS
P.O. Box 55214
Boston, MA 02205-8504

Overnight Carrier Address

Legg Mason Funds
c/o BFDS
30 Dan Road
Canton, MA 02021-2809

Phone

Funds Investor Services
To speak with an investment professional regarding any of our funds, please call toll-free:
1-800-822-5544
Monday through Friday,
8:00 am – 5:30 pm (ET)

TeleFund

To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)

Literature Group

To request literature regarding any of our funds, please call toll-free: 1-800-577-8589

Internet

www.leggmasonfunds.com

Tape your **voided** check here.
(Do not staple.)



Legg Mason Investor Services, LLC, Distributor
www.leggmasonfunds.com

Personalized Guidance.
Intelligent Choices.SM

LMF-354 (11/05)